

## Interscholastic Equestrian Association Benevolent Fund



The Interscholastic Equestrian Association Benevolent Fund was established through initial donations from the Equus Foundation. IEA members and supporters helped to increase the fund through additional donations that are collected every season. The Fund has two purposes: 1) to assist those few students that have the promise, potential, and desire to go forward with the sport, but lack the financial support, and 2) to financially assist IEA coaches during times of unexpected misfortune or hardship.

### **Financial Assistance Program Information and Application**

**NOTE: Rider financial aid applications for the upcoming IEA competition season are only accepted from June 1st through August 15th.**

#### **RULES**

##### **A. IEA Sponsoring Coach**

Students must be recommended for the program and sponsored by the student's IEA Coach. The Coach's sponsorship must include the following:

- Submission of application and recommendation
- Coach will agree to charge a maximum of \$25.00/lesson to the student-rider applicant
- Coaching fees at IEA events will be waived
- Coach and/or team must be willing to donate or fundraise to help offset potential, additional costs of post-season competitions (regionals, zones, nationals) for the sponsored student-rider.

##### **B. IEA Financial Coverage**

All financial awards will be approved for a period of one competition season.

The IEA Benevolent Fund will match the Coach's sponsorship as follows:

- IEA will waive or refund the student-rider's membership fees
- IEA will pay the student-rider's lesson fees to the IEA Sponsoring Coach (\$25/lesson-2x per month-up to \$450.00)
- IEA will pay all competition entry fees for regular season shows (\$40/class x 10 classes = \$400 max)

In the event of post season competition, additional financial aid will be awarded as follows:

- IEA will pay the student's entry fees for qualified Individual classes at regional, zone and national finals (up to \$340 max)
- IEA will pay a \$150 travel stipend for zone finals and a \$300 travel stipend for nationals

Maximum financial aid to be awarded to any applicant: \$1700/student.

The sponsoring coach will be expected to cover all financial obligations until a reimbursement is received from the IEA. Requests for funds will be accepted on a monthly basis and will be paid within 30 days of the received request. Please submit the information on the attached form for all payment requests.

### **C. Approval Period**

**Rider financial aid applications for the upcoming IEA competition season are accepted from June 1st through August 15th.** All applications will be compiled and reviewed at the same time by the Benevolent Fund Committee. The Committee will consist of the IEA Executive Director, the National Steward, Associate National Steward, the Membership Secretary and an Alternate Member (if needed) from the IEA Board of Directors. If a student has been recommended or is personally known by a Benevolent Fund Committee member, the Alternate Board member will replace that member on the Committee. IEA Sponsoring Coaches will be notified of application decisions by September 15<sup>th</sup>.

No more than eight students will be sponsored each year without a Board vote to extend additional benefits.

Any student that is receiving sponsorship through the IEA Benevolent Fund is not eligible to receive additional, financial assistance for IEA participation from regional or zone programs. However, these students are fully eligible for any scholarships, competitions, or additional competitive awards offered through the IEA such as the National Sportsmanship Award, Senior Scholarships, Regional/Zone Essay Competitions, etc.

### **D. Anonymity**

Once a student applicant is approved for financial aid, the IEA Sponsoring Coach will be notified and can then notify the student and the student's parents. No other parties will be made aware of the financial support.

### **E. Funding**

Initial funding for the Financial Assistance Program will come from the IEA Benevolent Fund. In an effort to establish an ongoing endowment, the IEA will continue to fundraise and seek out grants and donors to support the longevity and growth of this program. Donations to the Fund may be made at any time through the IEA website.



**Application Process: Rider financial aid applications for the upcoming IEA competition season are accepted from June 1st through August 15th.**

1. The IEA Financial Assistance Application must be completed and submitted.
2. A written recommendation must come in the form of a typed letter from the IEA Sponsoring Coach. Letters should include: student's name, discipline, age, riding background and brief summary of the family's financial condition. Additionally, the Coach should give a personal recommendation on why that student should be approved for this program.
3. A copy of the rider's family IRS Tax Return for the previous year (2017) should accompany the application and may be submitted directly to the IEA Executive Director.

Submit the application, recommendation and tax return by August 15th to the IEA Executive Director by mail or e-mail:

IEA Financial Assistance Program  
Roxane Durant  
P.O. Box 809  
Chagrin Falls OH 44022  
[roxane@rideiea.org](mailto:roxane@rideiea.org)

Recommendations must be received by August 15th, and coaches will be notified of application decisions by September 15th.

**IEA Financial Assistance Application**

DATE \_\_\_\_\_

**STUDENT-RIDER APPLICANT:**

NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

PHONE \_\_\_\_\_ E-MAIL \_\_\_\_\_

DATE OF BIRTH \_\_\_\_\_

**IEA SPONSORING COACH:**

NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

PHONE \_\_\_\_\_ E-MAIL \_\_\_\_\_

TEAM NAME \_\_\_\_\_

**STATEMENT AND SIGNATURE OF IEA SPONSORING COACH**

**"As the IEA Sponsoring Coach of this student-rider applicant, I agree to the terms of the Financial Assistance Program."**

**Coach's Signature** \_\_\_\_\_



# Monthly Invoice for Coach's Reimbursement

Date \_\_\_\_\_

Coach's Name \_\_\_\_\_

Team Name \_\_\_\_\_

Student-Rider Name \_\_\_\_\_

Lesson fees requested for reimbursement \$ \_\_\_\_\_

Date of Lesson	Fee

Date of Lesson	Fee

Entry Fees (list shows) \$ \_\_\_\_\_

Date of Show	Name of Show/Host	Fees

Date of Show	Name of Show/Host	Fees

Zone Finals Travel \$ \_\_\_\_\_

National Finals Travel \$ \_\_\_\_\_

**TOTAL AMOUNT REQUESTED \$ \_\_\_\_\_**

Please make reimbursement check payable to:

Name \_\_\_\_\_

Address \_\_\_\_\_

Address \_\_\_\_\_

This form should be submitted to:  
Roxane Durant, IEA Executive Director

Mailing Address:  
P.O. Box 809  
Chagrin Falls OH 44022

Or

E-mail: [roxane@rideiea.org](mailto:roxane@rideiea.org)

Approved payments will be mailed within 30 days.